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For immediate release

## Infrastructure Fund Issuer

Takara Leben Infrastructure Fund, Inc.

Representative: Masahide Kikuchi, Executive Director  
Securities Code: 9281

## Management Company

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Notice of Monthly Electricity Generation of Solar Power Generation Facilities for January 2023

Takara Leben Infrastructure Fund, Inc. hereby announces the monthly power generation of the solar power generation facilities and CO<sub>2</sub> Reduction under its ownership as of the end of January 2023 as follows.

**【Monthly Electricity Generation and CO<sub>2</sub> Reduction】**

Fiscal Period Ended May 2023						
	Number of Solar Power Plant	Panel Output (kW)	Forecast Power Generation (kWh) (A)(Note1)	Actual Power Generation (kWh) (B)	Difference (kWh) (B)-(A)	CO <sub>2</sub> Reduction (kg-CO <sub>2</sub> ) (Note2)
December	42	171,538.48	11,738,448	11,377,477	-360,972	5,047,642
January	42	171,538.48	13,313,612	12,372,325	-941,287	5,500,216
February	—	—	14,837,010	—	—	—
March	—	—	—	—	—	—
April	—	—	—	—	—	—
May	—	—	—	—	—	—
<b>Total</b>	—	—	—	—	—	—

Due to relatively longer monthly sunshine durations in nationwide, power generation of the entire portfolio for January 2023 had reached 12,372,325 kWh, which is approximately 7.1% lower than the estimated electricity generation on the basis of the expected amounts of electricity generation in the 50th percentiles of probability of exceedance.

The decrease in the amount of electricity generated at the LS Sakuragawa Shimoizumi Power Station is due to the fact that one of the two power conditioners stopped generating power as a result of the earthquake off the coast of Fukushima Prefecture that occurred on March 16, 2022, and the decrease in the amount of electricity generated at the LS Sakuragawa Nakaizumi Power Station is due to the fact that all power transmission was stopped due to the cable damage that occurred on December 20, 2022. Both power plants are currently working on restoration. The decrease in power generation at LS Miyagi Ohgo Power Station, LS Aomori Hirauchi Power Station, and LS Fukushima Yatsuri Power Station was due to insufficient solar radiation caused by snowfall.

(Note1) The estimated electricity generation is the total of the expected amounts of electricity generation in the 50th percentile of probability of exceedance calculated by a third party on the basis of the database for hourly solar radiation for a year and others.

(Note2) CO<sub>2</sub> reduction is calculated as based on adjusted emission coefficient by electric power companies. For more details, please refer to the link (Japanese): <https://ghg-santeikohyo.env.go.jp/calc>

【Monthly Electricity Generation and CO<sub>2</sub> Reduction by Power Plant】

January 2023						
No.	Name	Panel Output (kW)	Forecast Power Generation (kWh)(A) (Note)	Actual Power Generation (kWh)(B)	Difference (kWh) (B)-(A)	CO <sub>2</sub> Reduction (kg-CO <sub>2</sub> )
S-01	LS Shioya	2,987.25	213,204	222,073	+8,869	97,934
S-02	LS Chikusei	1,205.67	93,953	97,733	+3,780	43,100
S-03	LS Chiba Wakabaku	705.10	49,849	48,730	-1,119	21,490
S-04	LS Miho	1,373.70	110,299	113,441	+3,142	50,027
S-05	LS Kirishima Kokubu	2,009.28	147,093	158,489	+11,396	75,916
S-06	LS Sosa	1,796.08	140,936	137,645	-3,291	60,701
S-07	LS Miyagi Osato	2,040.00	133,752	83,174	-50,578	38,011
S-08	LS Mito Takada	2,128.00	173,981	171,782	-2,199	75,756
S-09	LS Aomori Hiranai	1,820.00	73,791	41,058	-32,733	18,764
S-10	LS Tone Fukawa	2,467.08	227,115	228,408	+1,293	100,728
S-11	LS Kamisu Hasaki	1,200.00	91,498	94,606	+3,108	41,721
S-12	LS Tsukuba Bounai	2,469.60	214,800	200,307	-14,493	88,335
S-13	LS Hokota	1,913.60	148,983	155,107	+6,124	68,402
S-14	LS Nasu Nakagawa	19,800.00	1,584,376	1,365,990	-218,386	602,402
S-15	LS Fujioka A	612.00	54,988	59,779	+4,791	26,363
S-16	LS Inashiki Aranuma1	2,725.68	207,877	233,303	+25,426	102,887
S-17	LS Fujioka B	2,420.80	217,414	234,426	+17,012	103,382
S-18	LS Inashiki Aranuma2	1,200.00	91,886	106,551	+14,665	46,989
S-19	LS Sakuragaw Shimoizumi	2,535.04	225,157	122,744	-102,413	54,130
S-20	LS Fukushima Yamatsuri	1,327.36	97,320	57,135	-40,185	26,111

S-21	LS Shizuoka Omaezaki	1,098.24	91,207	98,640	+7,433	42,908
S-22	LS Mie Yokkaichi	1,984.50	117,385	88,315	-29,070	38,417
S-23	LS Sakuragawa Nakaizumi	2,698.24	237,040	0	-237,040	0
S-24	LS Shirahama	7,839.76	547,423	645,600	+98,177	225,960
S-25	LS Takahagi	1,194.60	94,118	91,589	-2,529	40,391
S-26	LS Hanno Misugidai	2,402.40	211,027	201,598	-9,429	88,905
S-27	LS Sakuragawa 1	2,545.92	220,111	231,084	+10,973	101,908
S-28	LS Sakuragawa 4	2,421.12	196,602	200,957	+4,355	88,622
S-29	LS Chiba Sammu East/West	5,059.20	409,518	409,755	+237	178,243
S-30	LS Nagasaki Isahaya	2,022.46	137,967	143,407	+5,439	68,692
S-31	LS Shioya 2	11,469.60	935,908	796,270	-139,638	351,155
S-32	LS Hiroshima Mihara	11,216.70	794,708	863,360	+68,652	449,811
S-33	LS Sakuragawa 2・3	5,091.84	440,279	469,114	+28,835	206,879
S-34	LS Fukushima Kagamiishi 1	712.32	36,426	43,212	+6,786	19,748
S-35	LS Fukushima Kagamiishi 2	712.32	39,504	44,977	+5,473	20,554
S-36	LS Chiba Narita	1,296.00	96,254	95,800	-454	42,248
S-37	LS Iwate Hirono	2,273.70	138,298	140,591	+2,293	64,250
S-38	LS Miyagi Matsushima	14,246.40	1,138,529	903,900	-234,629	393,197
S-39	LS Kagoshima Kanoya	1,172.08	85,166	77,131	-8,035	36,946
S-40	LS Miyagi Osato 2	2,231.10	81,579	84,232	+2,653	38,494
S-41	LS Okayama Tsuyama 1, 2 & 3	6,477.74	438,544	433,192	-5,352	225,693
S-42	LS Chiba Katsuura	30,636.00	2,527,749	2,377,120	-150,629	1,034,047
<b>Total</b>	—	171,538.48	13,313,612	12,372,325	-941,287	5,500,216

End

Our website: <https://tif9281.co.jp/en>