

January 10, 2023

For immediate release

Infrastructure Fund Issuer

Takara Leben Infrastructure Fund, Inc.

Representative: Masahide Kikuchi, Executive Director

Securities Code: 9281

Management Company

Takara Asset Management Co., Ltd.

Representative: Mamoru Takahashi, President & CEO Contact: Masahide Kikuchi, Vice President

TEL: +81-3-6262-6402

## Notice of Monthly Electricity Generation of Solar Power Generation Facilities for December 2022

Takara Leben Infrastructure Fund, Inc, hereby announces the monthly power generation of the solar power generation facilities and CO<sub>2</sub> Reduction under its ownership as of the end of Decmber2022 as follows.

## [Monthly Electricity Generation and CO2 Reduction]

Fiscal Period Ended May 2023						
	Number of Solar Power Plant	Panel Output (kW)	Forecast Power Generation (kWh) (A)(Note1)	Actual Power Generation (kWh) (B)	Difference (kWh) (B)-(A)	CO2 Reduction (kg-CO2) (Note2)
December	42	171,538.48	11,738,448	11,377,477	-360,972	5,047,642
January	1	_	13,313,612	1		_
February	1	_	_	-		_
March	1	_		1		_
April	1	_		l		_
May	_	_	_	_	_	_
Total	_	_	_	_	_	_

Due to relatively longer monthly sunshine durations in nationwide, power generation of the entire portfolio for November 2022 had reached 11,377,477 kWh, which is approximately 3.1% lower than the estimated electricity generation on the basis of the expected amounts of electricity generation in the 50th percentiles of probability of exceedance.

The decrease in the amount of electricity generated at the LS Sakuragawa Shimoizumi Power Station is due to the fact that one of the two power conditioners stopped generating power as a result of the earthquake off the coast of Fukushima Prefecture that occurred on March 16, 2022, and the decrease in the amount of electricity generated at the LS Sakuragawa Nakaizumi Power Station is due to the fact that all power transmission was stopped due to the cable damage that occurred on December 20, 2022. Both power plants are currently working on restoration. The decrease in power generation at LS Aomori Hirauchi Power Station was due to snow accumulation, and the decrease in power generation at LS Fukushima Yamatsuri Power Station was due to

insufficient solar radiation.

The decrease in the amount of electricity generated at LS Inashiki Aranuma 2 Power Station was due to the fact that transmission of 6 of 15 junction boxes was suspended on November 3, 2022 due to damage from theft of electrical cables, etc. Restoration work was completed on December 16, 2022, and power generation has resumed.

(Note1) The estimated electricity generation is the total of the expected amounts of electricity generation in the 50th percentile of probability of exceedance calculated by a third party on the basis of the database for hourly solar radiation for a year and others.

(Note2) CO2 reduction is calculated as based on adjusted emission coefficient by electric power companies. For more details, please refer to the link (Japanese): <a href="https://ghg-santeikohyo.env.go.jp/calc">https://ghg-santeikohyo.env.go.jp/calc</a>

[Monthly Electricity Generation and CO2 Reduction by Power Plant]

December 2022								
No.	Name	Panel Output (kW)	Forecast Power Generation (kWh)(A) (Note)	Actual Power Generation (kWh)(B)	Difference (kWh) (B)-(A)	CO <sub>2</sub> Reduction (kg-CO <sub>2</sub> )		
S-01	LS Shioya	2,987.25	198,898	193,715	-5,183	85,428		
S-02	LS Chikusei	1,205.67	86,694	80,109	-6,585	35,328		
S-03	LS Chiba Wakabaku	705.10	48,288	44,301	-3,987	19,537		
S-04	LS Miho	1,373.70	106,578	94,426	-12,152	41,642		
S-05	LS Kirishima Kokubu	2,009.28	151,710	147,601	-4,109	70,701		
S-06	LS Sosa	1,796.08	120,416	123,617	+3,201	54,515		
S-07	LS Miyagi Osato	2,040.00	110,133	101,521	-8,612	46,395		
S-08	LS Mito Takada	2,128.00	157,920	142,321	-15,599	62,764		
S-09	LS Aomori Hiranai	1,820.00	62,495	35,686	-26,809	16,309		
S-10	LS Tone Fukawa	2,467.08	198,269	193,036	-5,233	85,129		
S-11	LS Kamisu Hasaki	1,200.00	89,284	82,924	-6,360	36,569		
S-12	LS Tsukuba Bounai	2,469.60	183,062	170,332	-12,730	75,116		
S-13	LS Hokota	1,913.60	134,818	141,710	+6,892	62,494		
S-14	LS Nasu Nakagawa	19,800.00	1,343,689	1,122,900	-220,789	495,199		
S-15	LS Fujioka A	612.00	47,940	51,176	+3,236	22,569		
S-16	LS Inashiki Aranuma1	2,725.68	202,870	200,874	-1,996	88,585		
S-17	LS Fujioka B	2,420.80	189,534	201,783	+12,249	88,986		
S-18	LS Inashiki Aranuma2	1,200.00	90,653	56,230	-34,423	24,797		

S-19	LS Sakuragaw Shimoizumi	2,535.04	201,373	103,052	-98,321	45,446
				·	·	
S-20	LS Fukushima Yamatsuri	1,327.36	85,410	47,075	-38,335	21,513
S-21	LS Shizuoka Omaezaki	1,098.24	91,481	100,414	+8,933	43,479
S-22	LS Mie Yokkaichi	1,984.50	113,698	112,474	-1,224	48,701
S-23	LS Sakuragawa Nakaizumi	2,698.24	217,567	111,470	-106,097	49,158
S-24	LS Shirahama	7,839.76	516,029	623,000	+106,971	218,050
S-25	LS Takahagi	1,194.60	84,643	82,197	-2,446	36,249
S-26	LS Hanno Misugidai	2,402.40	190,872	189,644	-1,228	83,633
S-27	LS Sakuragawa 1	2,545.92	197,131	193,976	-3,155	85,543
S-28	LS Sakuragawa 4	2,421.12	181,634	168,821	-12,821	74,450
S-29	LS Chiba Sammu East/West	5,059.20	349,285	364,806	+15,521	157,961
S-30	LS Nagasaki Isahaya	2,022.46	141,080	133,432	-7,648	63,914
S-31	LS Shioya 2	11,469.60	832,975	645,240	-187,735	284,551
S-32	LS Hiroshima Mihara	11,216.70	740,330	768,100	+27,770	400,180
S-33	LS Sakuragawa 2·3	5,091.84	394,222	386,732	-7,490	170,549
S-34	LS Fukushima Kagamiishi 1	712.32	38,240	36,433	-1,807	16,650
S-35	LS Fukushima Kagamiishi 2	712.32	41,986	37,794	-4,192	17,272
S-36	LS Chiba Narita	1,296.00	87,772	86,110	-1,662	37,975
S-37	LS Iwate Hirono	2,273.70	110,774	128,142	+17,368	58,561
S-38	LS Miyagi Matsushima	14,246.40	924,780	921,500	-3,280	399,010
S-39	LS Kagoshima Kanoya	1,172.08	78,093	80,228	+2,135	38,429
S-40	LS Miyagi Osato 2	2,231.10	95,977	110,108	+14,131	50,319
S-41	LS Okayama Tsuyama 1, 2 & 3	6,477.74	393,523	429,967	+36,444	224,013
S-42	LS Chiba Katsuura	30,636.00	2,106,323	2,332,500	+226,177	1,009,973
Total	_	171,538.48	11,738,448	11,377,477	-360,972	5,047,642

Our website: <a href="https://tif9281.co.jp/en">https://tif9281.co.jp/en</a>