

December 7, 2022

| For immediate release | | | | | | |
|-----------------------|-----------------------------------|-------------------------|-----------------------|--|--|--|
| Ι | Infrastructure Fund Issuer | | | | | |
| | Takara Leben Inf | frastructure Fund, Inc. | | | | |
| | Representative: | Masahide Kikuchi, | Executive Director | | | |
| | | | Securities Code: 9281 | | | |
| 1 | Management Company | | | | | |
| | Takara Asset Management Co., Ltd. | | | | | |
| | Representative: | Mamoru Takahashi, | President & CEO | | | |
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| | | | | | | |

Notice of Monthly Electricity Generation of Solar Power Generation Facilities for November 2022

Takara Leben Infrastructure Fund, Inc, hereby announces the monthly power generation of the solar power generation facilities and CO₂ Reduction under its ownership as of the end of November2022 as follows.

| Fiscal Period Ended November 2022 | | | | | | | |
|-----------------------------------|--------------------------------------|-------------------------|--------------------------------------------------------|--------------------------------------------|--------------------------------|-----------------------------------------|--|
| | Number of Solar Power Plant | Panel Output (kW) | Forecast Power Generation (kWh) (A)(Note1) | Actual Power Generation (kWh) (B) | Difference (kWh) (B)-(A) | CO2 Reduction (kg-CO2) (Note2) | |
| June | 42 | 171,538.48 | 17,865,386 | 19,793,809 | +1,928,423 | 8,959,366 | |
| July | 42 | 171,538.48 | 18,717,713 | 19,694,060 | +976,347 | 8,880,705 | |
| August | 42 | 171,538.48 | 20,725,963 | 18,599,791 | -2,126,173 | 8,289,187 | |
| September | 42 | 171,538.48 | 16,539,711 | 16,637,912 | +98,201 | 7,390,139 | |
| October | 42 | 171,538.48 | 15,067,717 | 14,856,520 | -211,197 | 6,623,415 | |
| November | 42 | 171,538.48 | 12,501,798 | 12,399,025 | -102,773 | 5,525,866 | |
| Total | _ | _ | 101,418,289 | 101,981,118 | +562,828 | 45,668,678 | |

[Monthly Electricity Generation and CO2 Reduction]

Due to relatively longer monthly sunshine durations in nationwide, power generation of the entire portfolio for November 2022 had reached 12,399,025 kWh, which is approximately 0.8% lower than the estimated electricity generation on the basis of the expected amounts of electricity generation in the 50th percentiles of probability of exceedance.

The decrease in the amount of electricity generated at LS Inashiki Aranuma 2 Power Station is due to the fact that 6 out of 15 junction boxes have stopped transmitting power due to the theft of electrical cables that occurred on November 3, 2022, and the decrease in the amount of electricity generated at LS Sakuragawa Shimo-Izumi Power Station is due to the fact that one of two power conditioners has stopped generating power due to the earthquake that hit the coast of Fukushima Prefecture on March 16, 2022. The decrease in power generation at LS Sakuragawa-Shimo-Izumi Power Station is due to the fact that one of the fact that one of the two power conditioners stopped generating power as a result of the earthquake off the coast of Fukushima Prefecture on March 16, 2022. Both

power plants are currently working on restoration. The decrease in the amount of electricity generated at LS Fukushima-Yatsuri Power Station is due to the lack of solar radiation. The decrease in the amount of electricity generated at Sakuragawa 4 Power Station is due to the fact that 14 out of 29 junction boxes were shut down on October 18, 2022 due to the theft of electrical cables, etc. The restoration work was completed on November 24, 2022 and power generation has resumed at this power station.

(Note1) The estimated electricity generation is the total of the expected amounts of electricity generation in the 50th percentile of probability of exceedance calculated by a third party on the basis of the database for hourly solar radiation for a year and others.

(Note2) CO₂ reduction is calculated as based on adjusted emission coefficient by electric power companies. For more details, please refer to the link (Japanese): <u>https://ghg-santeikohyo.env.go.jp/calc</u>

| November 2022 | | | | | | | |
|---------------|----------------------|-------------------------|-------------------------------------------------------|-------------------------------------------|--------------------------------|------------------------------|--|
| No. | Name | Panel Output (kW) | Forecast Power Generation (kWh)(A) (Note) | Actual Power Generation (kWh)(B) | Difference (kWh) (B)-(A) | CO2 Reduction (kg-CO2) | |
| S-01 | LS Shioya | 2,987.25 | 209,375 | 228,304 | +18,929 | 100,682 | |
| S-02 | LS Chikusei | 1,205.67 | 83,509 | 82,722 | -787 | 36,480 | |
| S-03 | LS Chiba Wakabaku | 705.10 | 47,506 | 44,537 | -2,969 | 19,641 | |
| S-04 | LS Miho | 1,373.70 | 103,983 | 100,619 | -3,364 | 44,373 | |
| S-05 | LS Kirishima Kokubu | 2,009.28 | 162,882 | 151,728 | -11,155 | 72,677 | |
| S-06 | LS Sosa | 1,796.08 | 129,198 | 125,632 | -3,566 | 55,404 | |
| S-07 | LS Miyagi Osato | 2,040.00 | 128,447 | 138,195 | +9,748 | 63,155 | |
| S-08 | LS Mito Takada | 2,128.00 | 157,005 | 156,458 | -547 | 68,998 | |
| S-09 | LS Aomori Hiranai | 1,820.00 | 103,072 | 130,964 | +27,892 | 59,851 | |
| S-10 | LS Tone Fukawa | 2,467.08 | 205,352 | 201,013 | -4,339 | 88,647 | |
| S-11 | LS Kamisu Hasaki | 1,200.00 | 75,546 | 86,292 | +10,746 | 38,055 | |
| S-12 | LS Tsukuba Bounai | 2,469.60 | 179,648 | 175,710 | -3,938 | 77,488 | |
| S-13 | LS Hokota | 1,913.60 | 137,608 | 146,980 | +9,372 | 64,818 | |
| S-14 | LS Nasu Nakagawa | 19,800.00 | 1,375,721 | 1,300,920 | -74,801 | 573,706 | |
| S-15 | LS Fujioka A | 612.00 | 48,506 | 51,689 | +3,183 | 22,795 | |
| S-16 | LS Inashiki Aranuma1 | 2,725.68 | 171,654 | 206,557 | +34,903 | 91,092 | |
| S-17 | LS Fujioka B | 2,420.80 | 191,837 | 204,551 | +12,714 | 90,207 | |
| S-18 | LS Inashiki Aranuma2 | 1,200.00 | 76,802 | 53,581 | -23,221 | 23,629 | |

[Monthly Electricity Generation and CO2 Reduction by Power Plant]

| S-19 | LS Sakuragaw Shimoizumi | 2,535.04 | 202,955 | 105,461 | -97,494 | 46,508 |
|-------|--------------------------------|------------|------------|------------|----------|-----------|
| S-20 | LS Fukushima Yamatsuri | 1,327.36 | 93,181 | 56,606 | -36,575 | 25,869 |
| S-21 | LS Shizuoka Omaezaki | 1,098.24 | 84,423 | 88,924 | +4,501 | 38,504 |
| S-22 | LS Mie Yokkaichi | 1,984.50 | 123,085 | 122,385 | -700 | 52,993 |
| S-23 | LS Sakuragawa Nakaizumi | 2,698.24 | 213,549 | 210,094 | -3,455 | 92,651 |
| S-24 | LS Shirahama | 7,839.76 | 589,911 | 652,000 | +62,089 | 228,200 |
| S-25 | LS Takahagi | 1,194.60 | 88,983 | 86,990 | -1,993 | 38,363 |
| S-26 | LS Hanno Misugidai | 2,402.40 | 180,303 | 176,796 | -3,507 | 77,967 |
| S-27 | LS Sakuragawa 1 | 2,545.92 | 200,354 | 195,329 | -5,025 | 86,140 |
| S-28 | LS Sakuragawa 4 | 2,421.12 | 174,667 | 53,358 | -121,309 | 23,531 |
| S-29 | LS Chiba Sammu East/West | 5,059.20 | 377,658 | 361,245 | -16,413 | 156,419 |
| S-30 | LS Nagasaki Isahaya | 2,022.46 | 155,842 | 166,517 | +10,675 | 79,762 |
| S-31 | LS Shioya 2 | 11,469.60 | 821,846 | 820,930 | -916 | 362,030 |
| S-32 | LS Hiroshima Mihara | 11,216.70 | 858,623 | 966,280 | +107,657 | 503,432 |
| S-33 | LS Sakuragawa 2·3 | 5,091.84 | 398,579 | 363,425 | -35,154 | 160,270 |
| S-34 | LS Fukushima Kagamiishi 1 | 712.32 | 45,749 | 48,745 | +2,996 | 22,276 |
| S-35 | LS Fukushima Kagamiishi 2 | 712.32 | 48,756 | 51,333 | +2,577 | 23,459 |
| S-36 | LS Chiba Narita | 1,296.00 | 89,016 | 88,460 | -556 | 39,011 |
| S-37 | LS Iwate Hirono | 2,273.70 | 126,971 | 184,629 | +57,658 | 84,375 |
| S-38 | LS Miyagi Matsushima | 14,246.40 | 1,055,135 | 1,142,100 | +86,965 | 494,529 |
| S-39 | LS Kagoshima Kanoya | 1,172.08 | 84,145 | 69,061 | -15,084 | 33,080 |
| S-40 | LS Miyagi Osato 2 | 2,231.10 | 144,675 | 163,073 | +18,398 | 74,524 |
| S-41 | LS Okayama Tsuyama 1, 2 & 3 | 6,477.74 | 478,343 | 541,582 | +63,239 | 282,164 |
| S-42 | LS Chiba Katsuura | 30,636.00 | 2,277,398 | 2,097,250 | -180,148 | 908,109 |
| Total | _ | 171,538.48 | 12,501,798 | 12,399,025 | -102,773 | 5,525,866 |