

December 1, 2021

For Immediate Release

Infrastructure Fund Issuer

Takara Leben Infrastructure Fund, Inc.

Representative: Masahide Kikuchi, Executive Director

Securities Code: 9281

Management Company

Takara Asset Management Co., Ltd.

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Notice regarding conclusion of interest rate swap contract

Takara Leben Infrastructure Fund, Inc. (the “Fund”) today announces that it has concluded an interest rate swap contract with regard to the borrowing of funds (the “Borrowings”) as announced in the Notice Regarding Borrowing of Funds dated November 9, 2021. The details are as follows.

I. Interest rate swap contract
1. Details

Counterparty	Notional principal (¥ million)	Interest ¹		Contract date	Start date	Maturity date	Interest payment date ²
		Fixed interest rate payable	Variable interest rate receivable				
Sumitomo Mitsui Banking Corporation	5,917	1.000%	6-month TIBOR +0.5% (annualized)	December 1, 2021	December 1, 2021	November 28, 2031	First payment on May 31, 2022 and then subsequently on the last day of every May and November until the final payment on November 28, 2031.
Shinsei Bank, Limited	5,917	1.000%	6-month TIBOR +0.5% (annualized)	December 1, 2021	December 1, 2021	Last day of November 2031	First payment on last day of May 2022 and then subsequently on the last day of every May and November until the final payment on the last day of November 2031.

- *1 The interest rate swap arrangement will effectively fix the interest rate on the notional principal amount of the Borrowings at 1.000%.
- *2 If the day specified is not a business day, the interest shall be paid on the following business day. If the following business day falls in the following month, the interest shall be paid on the immediately preceding business day.

2. Reasons for conclusion of interest rate swap contract

The interest rate swap contract is intended to effectively lock in the interest rate payable on the Borrowings in order to avoid the risk of interest rate fluctuation.

II. Other matters required to help investors understand the information provided and make informed decisions

There have been no changes in risks related to the repayment of the Borrowings from those listed in Section 1 (Fund Information), Chapter 1 (Fund Conditions), Part 3 (Investment Risks) of the Securities Report filed on August 30, 2021 (including the revised report filed on October 30, 2021), and in Section 2 (Reference Information), Chapter 2 (Supplementary Information for Reference Materials), Part 3 (Investment Risks) of the Securities Registration Statement filed on November 9, 2021 (including the revised statements filed on November 10 and 17, 2021).

End

*The Fund's website: <https://tif9281.co.jp/en>