

May 8, 2020

For Immediate Release

Infrastructure Fund Issuer

Takara Leben Infrastructure Fund, Inc.

KIKUCHI Masahide Representative: **Executive Director**

Securities Code: 9281

Management Company

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Notice of Monthly Electricity Generation of Solar Power Generation Facilities for April 2020

Takara Leben Infrastructure Fund, Inc, hereby announces the monthly power generation of the solar power generation facilities under its ownership as of the end of April 2020 as follows.

[Monthly Electricity Generation]

| Fiscal Period Ending May 2020 | | | | | | | | |
|-------------------------------|----------------------------|-------------------|---|----------------------------------|--------------------------------|--|--|--|
| | Number of Solar Power Site | Panel Output (kW) | Forecast Power Generation (kWh)(A) (Note) | Actual Power Generation (kWh)(B) | Difference (kWh) (B)-(A) | | | |
| December | 32 | 106,688.98 | 7,581,972 | 6,342,179 | -1,239,793 | | | |
| January | 32 | 106,688,98 | 8,419,234 | 7,375,445 | -1,043,789 | | | |
| February | 32 | 106,688.98 | 9,500,665 | 9,910,851 | +410,186 | | | |
| March | 32 | 106,688.98 | 11,913,391 | 11,815,987 | -97,404 | | | |
| April | 1 | 106,688.98 | 12,579,788 | 13,339,146 | +759,359 | | | |
| May | _ | _ | 12,810,532 | _ | _ | | | |
| Total | _ | _ | _ | _ | _ | | | |

Although several solar power plants had recorded slightly lower power generation than expected, nevertheless an increased monthly sunshine duration throughout the nation had resulted entire power generation for April 2020 to reach 12,579,788 kWh, which is 6.0% higher than the estimated electricity generation on the basis of the expected amounts of electricity generation in the 50th percentiles of probability of exceedance. In addition, LS Shizuoka Omezaki has suspended its generation of electricity after the burglary and theft of power cable occurred on March 3, 2020 (as announced on March 5, 2020)

(Note) The estimated electricity generation is the total of the expected amounts of electricity generation in the 50th percentile of probability of exceedance calculated by a third party on the basis of the database for hourly solar radiation for a year and others.

[Monthly Electricity Generation by Power Plant]

| Monthly Electricity Generation by Power Plant April 2020 | | | | | | | | |
|---|--------------------------|----------------------|---|------------------------------------|--------------------------------|--|--|--|
| No. | Solar Power Site | Panel Output (kW) | Forecast Power Generation (kWh)(A) (note) | Actual Power Generation(kWh)(B) | Difference (kWh) (B)-(A) | | | |
| S-01 | LS Shioya | 2,987.25 | 326,748 | 348,543 | +21,795 | | | |
| S-02 | LS Chikusei | 1,205.67 | 137,079 | 141,235 | +4,156 | | | |
| S-03 | LS Chiba Wakabaku | 705.10 | 74,579 | 80,807 | +6,228 | | | |
| S-04 | LS Miho | 1,373.70 | 141,190 | 167,512 | +26,322 | | | |
| S-05 | LS Kirishima Kokubu | 2,009.28 | 214,319 | 176,389 | -37,930 | | | |
| S-06 | LS Sosa | 1,796.08 | 204,871 | 158,198 | -46,673 | | | |
| S-07 | LS Miyagi Osato | 2,040.00 | 238,023 | 252,349 | +14,326 | | | |
| S-08 | LS Mito Takada | 2,128.00 | 241,654 | 284,128 | +42,474 | | | |
| S-09 | LS Aomori Hiranai | 1,820.00 | 223,897 | 198,109 | -25,788 | | | |
| S-10 | LS Tone Fukawa | 2,467.08 | 299,470 | 306,600 | +7,130 | | | |
| S-11 | LS Kamisu Hasaki | 1,200.00 | 144,853 | 159,952 | +15,099 | | | |
| S-12 | LS Tsukuba Bouchi | 2,469.60 | 280,729 | 316,112 | +35,383 | | | |
| S-13 | LS Hokota | 1,913.60 | 214,845 | 228,678 | +13,833 | | | |
| S-14 | LS Nasu Nakagawa | 19,800.00 | 2,242,124 | 2,471,370 | +229,246 | | | |
| S-15 | LS Fujioka A | 612.00 | 74,831 | 85,734 | +10,903 | | | |
| S-16 | LS Inashiki Aranuma1 | 2,725.68 | 312,915 | 344,415 | +31,500 | | | |
| S-17 | LS Fujioka B | 2,420.80 | 296,887 | 341,969 | +45,082 | | | |
| S-18 | LS Inashiki Aranuma2 | 1,200.00 | 145,705 | 163,581 | +17,876 | | | |
| S-19 | LS Sakuragawa Shimoizumi | 2,535.04 | 329,535 | 343,504 | +13,969 | | | |
| S-20 | LS Fukushima Yamatsuri | 1,327.36 | 159,804 | 84,957 | -74,847 | | | |
| S-21 | LS Shizuoka Omaezaki | 1,098.24 | 129,475 | 0 | -129,475 | | | |
| S-22 | LS Mie Yokkaichi | 1,984.50 | 218,158 | 241,358 | +23,200 | | | |
| S-23 | LS Sakuragawa Nakaizumi | 2,698.24 | 336,683 | 332,132 | -4,551 | | | |
| | 1 | 1 | | l . | | | | |

| S-24 | LS Shirahama | 7,839.76 | 898,665 | 1,104,700 | +206,035 |
|-------|---------------------------|------------|------------|------------|----------|
| S-25 | LS Takahagi | 1,194.60 | 134,295 | 142,111 | +7,816 |
| S-26 | LS Hanno Misugidai | 2,402.40 | 283,073 | 288,755 | +5,682 |
| S-27 | LS Sakuragawa 1 | 2,545.92 | 322,441 | 336,029 | +13,588 |
| S-28 | LS Sakuragawa 4 | 2,421.12 | 302,951 | 321,350 | +18,399 |
| S-29 | LS Chiba Sammu, East/West | 5,059.20 | 595,623 | 629,195 | +33,572 |
| S-30 | LS Nagasaki Isahaya | 2,022.46 | 256,406 | 252,484 | -3,922 |
| S-31 | LS Shioya 2 | 11,469.60 | 1,339,621 | 1,503,770 | +164,149 |
| S-32 | LS Hiroshima Mihara | 11,216.70 | 1,458,340 | 1,533,120 | +74,780 |
| Total | _ | 106,688.98 | 12,579,788 | 13,339,146 | +759,359 |

End.

Our website: http://tif9281.co.jp/en/