

February 27, 2018

For Immediate Release

Infrastructure Fund Issuer

Takara Leben Infrastructure Fund, Inc.

Representative: Masahide Kikuchi, Executive Director

Security Code: 9281

Management Company

Takara Asset Management Co., Ltd.

Representative: Mamoru Takahashi, President & CEO

Contact: Masahide Kikuchi, Vice President &
Director of
Infrastructure Fund Division

TEL: +81-3-6262-6402

Notice concerning of Partial Amendment to the Sales and Purchase Agreement regarding Domestic Infrastructure Property and Determination of Scheduled Acquisition Date

Takara Leben Infrastructure Fund, Inc. (hereinafter referred as the “Investment Corporation”) announce today that it amended agreement and determined the scheduled acquisition date regarding LS Shizuoka Omaezaki (hereinafter referred as “Planned Acquisition Property”), refer to the press lease “Notice of Purchase and Lease of Domestic Infrastructure Properties” dated November 28, 2017.

I. Details of Amendment

1. Purpose of Amendment

Due to the time constraint of fulfilling executing conditions (Note) of the Borrowing agreement which is expected to allocate the acquisition and its-related expenses of the Planned Acquisition Property, it determined to amend the acquisition conditions of the Planned Acquisition Property as stated in the press release dated on November 28, 2017.

As of today, the seller and lessee of the property in above, Takara Leben Co., Ltd, has completed a succession of status for grid connection agreement with utility company as well as status of approved operator, thus it fulfilling acquisition conditions and there are no impacts on the business plans of the Investment Corporation.

(Note) The seller of the Planned Acquisition Property becomes an approved operator with respect to Paragraph (3) of Article 9 and paragraph (1) of Article 10 of the Act on Special Measures Concerning Procurement of Electricity from Renewable Energy Sources by Electricity Utilities (Act No. 108 of 2011; including later amendments thereof; hereinafter referred to as “the Renewable Energy Special Measures Act”) for the entire renewable energy generation business plan concerning the implementation of the business of generating electricity with the use of the facility to supply electricity to electricity utilities (referring to what is stipulated in paragraph (1) of Article 9 of the Renewable Energy Special Measures Act; and including documents stipulated in paragraph 2 of Article 4 in the Supplementary Provisions to the Act for Partial Revision of the Act on Special Measures Concerning Procurement of Electricity from Renewable Energy Sources by Electricity Utilities (Act No. 59 of 2016; including later amendments thereof).

2. Overview of Amendment

(1) Amended Date of conclusion February 28, 2018 (Expected)

of agreement on transaction:

(2) Scheduled Acquisition Date : February 28, 2018 or Date to be separately agreed on between the seller and the purchaser

(3)Funds for purchase: Own funds (Note 1)

As the acquisition conditions of the Planned Acquisition Property, it was needed to fulfill “seller becomes an approved operator (Note 2) and successful succession of status for grid connection agreement with utility company”, however the condition “seller becomes an approved operator (Note 2)” is removed from the acquisition conditions of property in the interested and decided to execute the Borrowing once all of the conditions of the Borrowing are fulfilled after the property is acquired by the Investment Corporation’s own funds.

Furthermore, the scheduled acquisition date was amended from within 15 business days from the day the conditions predetermined in the transaction agreement are fulfilled to either February 28, 2018 or date to be separately agreed on between the seller and the buyer

(Note 1) Please refer to the press released “Notice regarding Amendment to the Individual Term Loan Agreement (Commitment Type)” dated on February 27, 2018

(Note 2) Paragraph (3) of Article 9 and paragraph (1) of Article 10 of the Act on Special Measures Concerning Procurement of Electricity from Renewable Energy Sources by Electricity Utilities (Act No. 108 of 2011; including later amendments thereof; hereinafter referred to as “the Renewable Energy Special Measures Act”) for the entire renewable energy generation business plan concerning the implementation of the business of generating electricity with the use of the facility to supply electricity to electricity utilities (referring to what is stipulated in paragraph (1) of Article 9 of the Renewable Energy Special Measures Act; and including documents stipulated in paragraph 2 of Article 4 in the Supplementary Provisions to the Act for Partial Revision of the Act on Special Measures Concerning Procurement of Electricity from Renewable Energy Sources by Electricity Utilities (Act No. 59 of 2016; including later amendments thereof).

II. Overview of Scheduled Acquisition Date

Property No.	Property Name (Note 1)	Location	Expected purchase price (MY) (Note 2)	Purchase from	Scheduled Acquisition Date
S-21	LS Shizuoka Omaezaki	Omaezaki-shi, Shizuoka	484	Takara Leben Co., Ltd.	February 28. 2018

(Note 1) LS stands for Leben Solar.

Please refer to the press release “Notice of Purchase and Lease of Domestic Infrastructure Properties” dated November 28, 2017 for the details of the property and its leasing conditions.

The effect of the amendment to the management performance forecasts announced at the press release “Notice of Revision to Forecast Performance for 5th Fiscal Period Ended May, 2018, 6th Fiscal Period Ended November 2018 and 7th Fiscal Period Ended May 2019” dated January 12, 2018 is negligible. Therefore the forecasts announced at January 12, 2018 remain unchanged.

End

*Website in English: <http://www.tif9281.co.jp/en/>