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For Immediate Release

Infrastructure Fund Issuer:

Takara Leben Infrastructure Fund, Inc.

 Representative: Masahide Kikuchi, Executive Director
 (Securities Code: 9281)

Management Company:

Takara Asset Management Co., Ltd.

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Notice of Revision to Forecast of Performance and
Distribution for Fiscal Period Ended November 30, 2017 (4th Fiscal Period)

Takara Leben Infrastructure Fund, Inc. hereby announces that the forecast of performance and distribution per unit for the fiscal period ended November 30, 2017 (4th fiscal period), which was announced on August 23, 2017, has today been revised as follows.

The results for the fiscal period ended November 30, 2017 (4th fiscal period) are scheduled to be announced on January 12, 2018.

Description:

1. Revision to performance and distribution for the fiscal period ended November 30, 2017 (4th fiscal period)

	Operating revenue	Operating income	Ordinary income	Net income	Distribution per unit (excl. surplus earnings distribution)	Surplus earnings distribution per unit	Distribution per unit (incl. surplus earnings distribution)
Previously announced forecast (A)	1,050 Million yen	406 Million yen	349 Million yen	348 Million yen	2,955 yen	463 yen	3,418 yen
Currently announced forecast (B)	1,062 Million yen	422 Million yen	369 Million yen	368 Million yen	3,123 yen	463 yen	3,586 yen
Change (B-A)	11 Million yen	16 Million yen	20 Million yen	19 Million yen	168 yen	0 yen	168 yen
% Change	1.1%	4.1%	5.8%	5.7%	5.7%	-%	4.9%

(Note 1) The distribution figures above reflect the distribution forecast that is correct as of the time of this release, and the actual distribution may vary depending on the future changes in circumstances and the audit conducted by the accounting auditor. In the event that a predetermined or higher level of deviation from the forecast mentioned above is anticipated, the forecast may be revised. The forecast does not guarantee the amount of distribution.

(Note 2) The figures shown above disregard any fraction portion that is less than their respective units, and the ratios shown above are rounded to the nearest first decimal place.

(Note 3) The number of outstanding investment units at the end of the fiscal period is assumed at 117,976.

2. Grounds for revision to the forecast

This revision has been made given that it was anticipated in the process of calculating the results for the fiscal period ended November 30, 2017 that there would be a deviation of 5% or more from the forecast distribution per unit for the said period (4th fiscal period) announced on August 23, 2017. The performance-linked rents of properties owned by Takara Leben Infrastructure Fund exceeded the forecast level and operating and non-operating expenses were expected to fall below their respective forecast figures. As a consequence, net income is now projected to be ¥19 million higher than previously forecast.

End.

* Takara Leben Infrastructure Fund's website: <http://tif9281.co.jp/>