

December 5, 2017

For Immediate Release

**Infrastructure Fund Issuer:**

Takara Leben Infrastructure Fund, Inc.

 Representative: Masahide Kikuchi, Executive Director  
 (Securities Code: 9281)

**Management Company:**

Takara Asset Management Co., Ltd.

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Notice of Monthly Electricity Generation of Solar Power Generation Facilities for November 2017

Takara Leben Infrastructure Fund, Inc. hereby announces the monthly power generation of the solar power generation facilities under its ownership as of the end of November 2017 as follows.

**[Monthly Electricity Generation]**

Fiscal Period Ended November 30, 2017					
	Number of Properties	Panel Output (kW)	Estimated Electricity Generation (kWh)(A) (Note)	Actual Electricity Generation (kWh)(B)	Difference (kWh) (B)-(A)
June	18	50,023.63	4,877,168	<b>6,110,181</b>	+ 1,233,012
July	18	50,023.63	5,138,730	<b>6,011,375</b>	+872,645
August	18	50,023.63	5,805,680	<b>4,445,179</b>	- 1,360,501
September	18	50,023.63	4,621,375	<b>5,022,551</b>	+401,176
October	18	50,345.74	4,280,535	<b>3,525,993</b>	- 754,542
November	18	50,873.84	3,680,270	<b>3,801,668</b>	+121,398
<b>Total</b>	18	50,873.84	28,403,758	<b>28,916,947</b>	+513,189

The electricity generation for November reached 3,801,668 kWh, around 3% higher than the estimated electricity generation on the basis of the expected amounts of electricity generation in the 50th percentile of probability of exceedance, because solar radiation was higher than expected in some areas in the Kanto region despite the impact of snowfalls in the Tohoku region.

(Note) The estimated electricity generation is the total of the expected amounts of electricity generation in the 50th percentile of probability of exceedance calculated by a third party on the basis of the database for hourly solar radiation for a year and others.

[Monthly Electricity Generation by Power Plant]

November 30, 2017					
Property No.	Property Name	Panel Output (kW)	Estimated Electricity Generation (kWh)(A)	Actual Electricity Generation (kWh)(B)	Difference (kWh) (B)-(A)
S-01	LS Shioya	2,987.25	214,856	<b>239,483</b>	+24,627
S-02	LS Chikusei	1,205.67	85,636	<b>94,278</b>	+8,642
S-03	LS Chiba Wakaba-ku	705.10	48,723	<b>40,374</b>	-8,349
S-04	LS Miho	1,373.70	106,640	<b>81,177</b>	-25,463
S-05	LS Kirishima Kokubu	2,009.28	167,124	<b>151,538</b>	-15,586
S-06	LS Sosa	1,796.08	132,545	<b>126,983</b>	-5,562
S-07	LS Miyagi Osato	2,040.00	131,775	<b>137,594</b>	+5,819
S-08	LS Mito Takada	2,128.00	161,072	<b>155,516</b>	-5,556
S-09	LS Aomori Hiranai	1,820.00	105,742	<b>84,355</b>	-21,387
S-10	LS Tone Fukawa	2,467.08	210,644	<b>211,507</b>	+863
S-11	LS Kamisu Hasaki	1,200.00	77,493	<b>89,030</b>	+11,537
S-12	LS Tsukuba Bouchi	2,469.60	184,326	<b>193,325</b>	+8,999
S-13	LS Hokota	1,913.60	141,155	<b>148,784</b>	+7,629
S-14	LS Nasu Nakagawa	19,800.00	1,411,178	<b>1,456,910</b>	+45,732
S-15	LS Fujioka A	612.00	49,756	<b>56,875</b>	+7,119
S-16	LS Inashiki Aranuma 1	2,725.68	176,052	<b>211,297</b>	+35,245
S-17	LS Fujioka B	2,420.80	196,781	<b>224,632</b>	+27,851
S-18	LS Inashiki aranuma 2	1,200.00	78,771	<b>98,010</b>	+19,239
<b>Total</b>	—	50,873.84	3,680,270	<b>3,801,668</b>	+121,398

\* Takara Leben Infrastructure Fund's website: <http://tif9281.co.jp/>