

November 15, 2017

For Immediate Release

Infrastructure Fund Issuer:

Takara Leben Infrastructure Fund, Inc.

Representative: Masahide Kikuchi, Executive Director
(Securities Code: 9281)

Management Company:

Takara Asset Management Co., Ltd.

Representative: Tetsuo Funamoto, President & CEO

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Notice of Determination of Scheduled Date of Purchase of Domestic Infrastructure Property

Takara Leben Infrastructure Fund, Inc. hereby announces that the scheduled date of the purchase of LS Chiba Wakaba-ku (hereinafter referred to as “the Property to be Purchased”) announced in the *Notice on Purchase and Lease of Domestic Infrastructure Property (Additional Purchase of Expansion)* on August 23, 2017 has today been determined as follows.

Description:

1. Overview of Purchase

| Property No. | Property Name (Note 1) | Location | Purchase Price (MY)(Note 2) | To be purchased from | Scheduled date of acquisition |
|--------------|------------------------|------------------|-----------------------------|------------------------|-------------------------------|
| S-03 | LS Chiba Wakaba-ku | Chiba-shi, Chiba | 48 | Takara Leben Co., Ltd. | Nov. 16, 2017 |

(Note 1) LS stands for Leben Solar.

(Note 2) The Purchase Price represents the transaction amount specified in the transaction agreement for the Property to be Purchased that excludes the expenses for purchase such as the property purchase commission, fixed asset taxes, urban planning taxes, the amount equivalent to consumption tax, and other fees, and that is rounded down to the nearest million yen.

For details about the Property to be Purchased and its lease mentioned above, please refer to the *Notice on Purchase and Lease of Domestic Infrastructure Property (Additional Purchase of Expansion)* dated August 23, 2017.

Given that the impact on the financial results announced in the *Notice of Revision to Forecast of Performance for the Fiscal Period Ending November 30, 2017 (4th Fiscal Period) and for the Fiscal Period Ending May 31, 2018 (5th Fiscal Period)* on August 23, 2017 is minor, no revision is made to the earnings forecast published on August 23, 2017.

End.

* Takara Leben Infrastructure Fund’s website: <http://tif9281.co.jp/>